

**KEPPEL TELECOMMUNICATIONS & TRANSPORTATION GROUP**  
**LIST OF SUBSIDIARIES, ASSOCIATED COMPANIES AND JOINT VENTURES**  
**AS AT 31 DECEMBER 2016**

	Effective Equity Interest		Cost of Investment		Country of Incorporation And Operation	Principal Activities
	2016 %	2015 %	2016 \$'000	2015 \$'000		
<b><u>SUBSIDIARIES</u></b>						
<b><u>Logistics</u></b>						
Courex Pte Ltd <sup>1(e), 2</sup>	60	-	#	-	Singapore	Warehousing and distribution
Foshan Keppel Customs Declaration Company Limited <sup>1(b)</sup>	70	70	#	#	China	Customs declaration and related services
Foshan Keppel Shipping Agency Company Limited <sup>1(b)</sup>	70	70	#	#	China	Shipping agency
Indo-Trans Keppel Logistics Vietnam Co Ltd <sup>1(a)</sup>	51	51	#	#	Vietnam	Warehousing and distribution
ITL Keppel Tanimex Logistics Co Ltd <sup>1(a)</sup>	41	41	#	#	Vietnam	Warehousing and goods stevedoring services
Jilin Sino-Singapore Food Zone International Logistics Co Ltd <sup>1(e)</sup>	70	70	#	#	China	Integrated logistics services, warehousing and distribution
Keppel Anhui Food Logistics Park Pte Ltd	100	100	*	*	Singapore	Investment holding
Keppel International Freight Forwarding (Shenzhen) Limited <sup>1(e)</sup>	70	70	#	#	China	Freight forwarding and shipping agencies
Keppel Jilin Food Logistics Park Pte Limited	100	100	*	*	Singapore	Investment holding
Keppel Logistics (Australia) Pty Ltd <sup>1(f)</sup>	100	100	#	#	Australia	Warehousing and distribution
Keppel Logistics (Foshan) Limited <sup>1(b)</sup>	70	70	15,645	15,645	China	Integrated logistics port operations, warehousing and distribution
Keppel Logistics (Foshan Sanshui Port) Company Limited <sup>1(b)</sup>	42	42	#	#	China	Integrated logistics port operations and warehousing
Keppel Logistics (Hong Kong) Limited <sup>1(e)</sup>	70	70	#	#	Hong Kong	Freight forwarding and shipping agencies
Keppel Logistics (M) Sdn Bhd <sup>1(a)</sup>	100	100	#	#	Malaysia	Warehousing and distribution

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Keppel Logistics Pte Ltd	100	100	82,534	42,534	Singapore	Integrated logistics services and supply chain solutions
Keppel Logistics (Tianjin Eco-city) Limited <sup>1(a)</sup>	100	100	#	#	China	Integrated logistics services, warehousing and distribution
Keppel Tianjin Logistics Pte Ltd	100	100	*	*	Singapore	Investment holding
Keppel Wanjiang International Coldchain Logistics Park (Anhui) Co Ltd <sup>1(b)</sup>	60	60	#	#	China	Integrated logistics services, food trading hub, warehousing and distribution
Keppel Warehousing Service (Foshan Sanshui Port) Company Limited <sup>1(b)</sup>	42	42	#	#	China	Warehousing and distribution
Sanshui Keppel Customs Declaration Company Limited <sup>1(b), 3</sup>	42	-	#	-	China	Customs declaration and related services
Steamers (HK) Limited <sup>1(a)</sup>	100	100	*	*	Hong Kong	Investment holding
<b><u>Data Centre</u></b>						
iseek-KDC Services Pty Ltd <sup>1(e)</sup>	60	60	#	#	Australia	Data centre facilities management
Keppel Almere Pte Ltd	70	70	#	#	Singapore	Investment holding
Keppel Data Centre Almere BV <sup>1(f)</sup>	70	70	#	#	Netherlands	Investment holding
Keppel Data Centre Facility Management Pte Ltd	100	100	#	#	Singapore	Data centre facilities management
Keppel Data Centres Holding Pte Ltd	70	70	#	#	Singapore	Investment holding
Keppel Data Centres (Hong Kong) Limited <sup>1(a), 3</sup>	70	-	#	-	Hong Kong	Data centre facilities and co-location services
Keppel Data Centre Netherlands BV <sup>1(f)</sup>	70	70	#	#	Netherlands	Develop and trade in industrial property rights; render services to third parties
Keppel Data Centres Pte Ltd	100	100	26,500	26,500	Singapore	Investment holding

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Keppel DC Development Europe Limited <sup>1(e), 3</sup>	100	-	#	-	United Kingdom	Provision of management services, investment holding and advisory
Keppel DC Investment Holdings Pte Ltd	100	100	#	#	Singapore	Investment holding
Keppel DC REIT Management Pte Ltd <sup>5</sup>	-	100	-	#	Singapore	Investment holding and fund management
Keppel DC Singapore 1 Ltd (formerly known as Keppel Digihub Ltd)	70	70	#	#	Singapore	Data centre facilities management
Keppel DC Singapore 2 Pte Ltd (formerly known as Keppel Datahub Pte Ltd)	70	70	#	#	Singapore	Data centre facilities management
Keppel DC Singapore 3 Pte Ltd (formerly known as Keppel Datahub 2 Pte Ltd)	70	70	#	#	Singapore	Data centre facilities and co-location services
Keppel DC Singapore 4 Pte Ltd (formerly known as Keppel Datahub 3 Pte Ltd)	70	70	#	#	Singapore	Data centre facilities and co-location services
Keppel DCS3 Services Pte Ltd <sup>3</sup>	70	-	#	-	Singapore	Data centre facilities management
<b><u>Investments</u></b>						
Adfact Pte Ltd	100	100	17,435	17,435	Singapore	Investment holding
Apsilon Ventures Pte Ltd	100	100	75,101	75,101	Singapore	Investment holding
Keppel Communications (Beijing) Co Ltd <sup>1(g)</sup>	100	100	#	#	China	In process of winding up
Keppel Communications Pte Ltd	100	100	#	#	Singapore	Trading and provision of communications system and accessories
Keppel IHT Investment Ltd <sup>1(f)</sup>	100	100	26,864	26,864	British Virgin Islands	Inactive
Keppel Telecoms Pte Ltd	100	100	#	#	Singapore	Investment holding
Radiance Converged Solutions Sdn Bhd <sup>1(e)</sup>	55	55	#	#	Malaysia	Investment holding

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<b><u>ASSOCIATED COMPANIES</u></b>						
<b><u>Logistics</u></b>						
Asia Airfreight Terminal Company Limited <sup>1(c), 4</sup>	10	10	6,621	6,621	Hong Kong	Operation of an air cargo handling terminal
PT Keppel Puninar Logistics <sup>1(e)</sup>	49	49	#	#	Indonesia	Distribution and transportation services
Trans-ware Logistics (Pvt) Ltd <sup>1(d)</sup>	25	25	#	#	Sri Lanka	Inactive
<b><u>Data Centre</u></b>						
Alpha DC Fund Private Limited <sup>1(e), 6</sup>	53	-	#	-	Singapore	Investment holding and fund management
Calcium DC Pte. Ltd <sup>1(e), 3, 7</sup>	28	-	#	-	Singapore	Investment holding
Keppel DC REIT <sup>1(c)</sup>	30	30	#	#	Singapore	Data centre facilities and co-location services
Keppel DC REIT Management Pte Ltd <sup>5</sup>	50	-	#	-	Singapore	Investment holding and fund management
Securus Data Property Fund Pte Ltd <sup>1(g)</sup>	35	35	-	-	Singapore	In process of winding up
<b><u>Investments</u></b>						
ABIKS Development Co Ltd <sup>1(e)</sup>	20	20	#	#	Thailand	Provision and management of office buildings
Advanced Research Group Co Ltd <sup>1(e)</sup>	45	45	#	#	Thailand	IT publication and business information
Anew Corporation Ltd <sup>1(e)</sup>	40	40	#	#	Thailand	Internet service provider
ARIP Public Company Ltd <sup>1(e)</sup>	20	20	#	#	Thailand	Publication of IT and business information, exhibition organiser and online information service provider
Business Online Public Company Limited <sup>1(d)</sup>	21	21	#	#	Thailand	Online information service provider
Computer Generated Solutions Inc <sup>1(e)</sup>	21	21	#	#	USA	IT consulting and outsourcing provider

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iCELL Network Pte Ltd <sup>1(g)</sup>	30	30	#	#	Singapore	In liquidation
Folec Communications (B) Sdn Bhd <sup>1(e)</sup>	35	35	#	#	Brunei	Trading and servicing of electronic equipment
M1 Limited <sup>1(d), 4</sup>	19	19	#	#	Singapore	Telecommunications services
SVOA Public Company Limited <sup>1(d)</sup>	32	32	#	#	Thailand	Distribution of IT products and telecommunications services
Trisilco Radiance Communications Sdn Bhd <sup>1(a)</sup>	52	52	#	#	Malaysia	Sales, installation and maintenance of telecommunications systems, equipment and accessories

**JOINT VENTURES**

**Logistics**

Wuhu Sanshan Port Co Ltd <sup>1(e)</sup>	50	50	27,951	27,951	China	Integrated logistics services and port operations
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**Investments**

Radiance Communications Pte Ltd	50	50	#	#	Singapore	Distribution and maintenance of communications equipment and systems
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DECEMBER 2016**

Notes:

# These companies are indirectly held by Keppel Telecommunications & Transportation Ltd

\* Amount below \$1,000

1. All companies are audited by PricewaterhouseCoopers LLP, Singapore except for the following:

- (a) Audited by member firms of PricewaterhouseCoopers in the respective countries.
- (b) Audited by Ruihua Certified Public Accountants, China.
- (c) Audited by member firms of KPMG International in the respective countries.
- (d) Audited by member firms of Ernst & Young LLP in the respective countries.
- (e) Audited by other firms of Certified Public Accountants.
- (f) Not required to be audited by law in country of incorporation.
- (g) No audit is performed as the company is to be wound up, or in liquidation.

In accordance to Rule 716 of The Singapore Exchange Securities Trading Limited – Listing Rules, the Audit Committee and Board of Directors of the Company confirmed that they are satisfied that the appointment of different auditors for its subsidiaries, significant associated companies and joint ventures would not compromise the standard and effectiveness of the audit of the Company.

- 2. On 31 October 2016, Keppel Logistics Pte Ltd acquired 59.6% of the issued and paid up capital of Courex Pte Ltd (“Courex”). The acquisition of Courex, with its capability in last mile delivery and e-fulfilment, is part of the Division’s plan to establish its foothold in the growing e-commerce sector. From 1 November 2016 to 31 December 2016, Courex contributed revenue of \$762,000 and loss after taxation of \$138,000 to the Group. If the acquisition had occurred on 1 January 2016, consolidated revenue and profit after taxation of the Group would have been \$195,804,000 and \$112,377,000 respectively.
- 3. Incorporated during the financial year ended 31 December 2016.
- 4. Although the Group holds less than 20 percent of the voting power in Asia Airfreight Terminal Company Limited (“AAT”) and M1 Limited (“M1”) respectively, these entities are equity accounted in view of the fact that the Group has representation in the board of directors of AAT and M1.
- 5. On 1 July 2016, the Group disposed 50% of its shareholdings in Keppel DC REIT Management Pte Ltd (“KDCRM”) for cash consideration of \$38,000,000 to a related company. Management assessed that the Group no longer has control of KDCRM and recognised the remaining 50% retained interest in KDCRM as an associated company.
- 6. During the financial year ended 31 December 2016, Keppel Data Centres Holding Pte Ltd (“KDCH”) entered into a share subscription agreement to subscribe for up to US\$100,000,000 in the share capital of Alpha DC Fund Private Limited (“Alpha DC Fund”). Upon capital call notice given by Alpha DC Fund, the Group will subscribe for shares in Alpha DC Fund on a proportionate basis with other investees of Alpha DC Fund, generally based on the share subscription commitment undertaken by the Group as a proportion of the total share subscription commitments received by Alpha DC Fund from its investees. As at 31 December 2016, the share subscription commitment given by the Group to Alpha DC Fund represents 76% of the total share subscription commitments received by Alpha DC Fund from its investees. No capital call notice had been made by Alpha DC Fund during the financial year ended 31 December 2016.
- 7. During the financial year ended 31 December 2016, KDCH subscribed for 40% of the issued share capital in the incorporation of Calcium DC Pte. Ltd.