

**KEPPEL TELECOMMUNICATIONS & TRANSPORTATION GROUP
LIST OF SUBSIDIARIES, ASSOCIATED COMPANIES AND JOINTLY CONTROLLED
ENTITY AS AT 31 DECEMBER 2005**

	Effective Equity Interest		Cost of Investment		Country of Incorporation And Operation	Principal Activities
	2005 %	2004 %	2005 \$'000	2004 \$'000		
<u>SUBSIDIARIES</u>						
<u>Network Engineering</u>						
ECHO Broadband Gmbh*=	100	100	41	41	Germany	Broadband network services
ECHO Broadband Inc*+	100	100	259	259	USA	Broadband network services
ECHO Broadband Sdn Bhd=*	100	100	137	137	Malaysia	Broadband network services
ECHO Broadband (Singapore) Pte Ltd*	100	100	18,931	18,931	Singapore	Broadband network services
ECHO Broadband (Switzerland) Gmbh=*	100	100	27	27	Switzerland	Broadband network services
Keppel Communications Philippines Inc#*	100	100	7,752	7,752	Philippines	Marketing, installation and maintenance of communications systems
Keppel Communications Pte Ltd*	100	100	-	123,201	Singapore	Trading and provision of communications systems and accessories
Keppel Communications (Beijing) Co Ltd#*	100	100	2,061	2,061	China	Design, development, production and maintenance of communications systems
Keppel Communications (Thailand) Co Ltd=*	90.6	90.6	231	231	Thailand	Provision of engineering and technology related services and products
PT Trisilco Folec Indonesia=*	52.3	52.3	624	624	Indonesia	Provision of global network services and project delivery market services
Radiance Converged Solutions Sdn Bhd (Formerly known as Equal Highlands Sdn Bhd)#*	55	55	-	-	Malaysia	Property management
Trisilco Folec Holdings Sdn Bhd=*	55	55	215	215	Malaysia	Provision of management services
Trilsilco Folec Philippines Inc#*	55	55	344	344	Philippines	Marketing, installation and maintenance of communications systems

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Trisilco Folec Pte Ltd*	55	55	275	-	Singapore	Trading and provision of communications systems and accessories
Trisilco Folec Sdn Bhd=*	55	55	27	27	Malaysia	Trading and provision of communications systems and accessories
<u>Logistics</u>						
Keppel International Freight Forwarding (Shenzhen) Limited@#*	70	-	1,029	-	China	Freight forwarding and shipping agencies
Keppel Logistics Pte Ltd	100	100	87,530	87,530	Singapore	Warehousing and distribution
Keppel Logistics (Foshan) Limited#	70	70	15,645	15,645	China	Shipping operations, warehousing and distribution
Keppel Logistics (Hong Kong) Limited#*	70	70	4,102	4,102	Hong Kong	Freight forwarding and shipping agencies
Keppel Logistics (M) Sdn Bhd#*	100	100	45	45	Malaysia	Warehousing and distribution
Steamers (HK) Limited=	100	100	-	-	Hong Kong	Investment holding
Transware Distribution Services Pte Ltd*	50	50	10,000	10,000	Singapore	Warehousing and distribution
<u>Investments</u>						
Adfact Pte Ltd	100	100	17,435	17,435	Singapore	Investment holding
Apsilon Technologies Pte Ltd*	100	100	504	504	Singapore	Inactive
Apsilon Ventures Pte Ltd	100	100	75,101	75,101	Singapore	Investment holding
DataOne Corporation Pte Ltd*	100	100	12,000	12,000	Singapore	In process of being struck-off
DataOne (Asia) Pte Ltd	100	100	-	2,000	Singapore	Investment holding
Folec Communications Lanka (Private) Limited=*	60	60	64	64	Sri Lanka	In liquidation
Folec Communications Vietnam Ltd=*	70	70	487	487	Vietnam	Marketing, installation and maintenance of communications systems
Folec Holdings (M) Sdn Bhd=*	100	100	23,247	23,247	Malaysia	Investment holding
Global Space Investments Limited=*	100	100	2,535	2,535	Hong Kong	In process of being de-registered
Harmony Telecommunications Pte Ltd	100	100	13	8,774	Singapore	Inactive

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Huichen-Folec (TJ) Telecommunication and Information Co Ltd#*	95	95	2,375	2,375	China	In liquidation
Keppel IHT Investment Ltd+	100	100	26,864	21,856	British Virgin Islands	Venture capital investments
Keppel IHT (BVI) Ltd+	100	100	-	-	British Virgin Islands	Venture capital investments
Keppel Telecoms Pte Ltd	100	100	120,582	120,582	Singapore	Telecommunications services and investment holding
Vengeline Pte Ltd*	100	100	18,450	18,450	Singapore	Investment holding
<u>Shipping</u>						
Kapal Management (Private) Limited	100	100	107,194	107,194	Singapore	Ship management
Steamers Feederships (99) Pte Ltd	100	100	47	47	Singapore	Inactive
Straits Shipping Pte Ltd	100	100	8,634	8,634	Singapore	Inactive
<u>ASSOCIATED COMPANIES</u>						
<u>Network Engineering</u>						
Afolec Communications Co Ltd#*	49	49	11	11	Thailand	Distribution of IT products and telecommunications services
CAI Investments LLC#*	24.5	24.5	20,009	20,009	USA	Investment holding
Folec Communications (B) Sdn Bhd=*	35	35	70	70	Brunei	Trading and servicing of electronic equipment
NBG Communications Sdn Bhd#*	27.5	27.5	21	21	Malaysia	Supply and installation of machinery equipment and tools for communications
SVOA Public Company Ltd=*	31.1	31.1	10,171	10,171	Thailand	Distribution of IT products and telecommunications services
Trisilco Radiance Communications Sdn Bhd=*	40	40	184	184	Malaysia	Sales, installation and maintenance of telecommunications systems, equipment and accessories
<u>Logistics</u>						
Asia Airfreight Terminal Company Limited#	10	10	6,621	6,621	Hong Kong	Operation of an air cargo handling terminal

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Trans-ware Logistics (Pvt) Ltd=*	25	25	1,726	1,726	Sri Lanka	Warehousing and distribution
<u>Investments</u>						
Advanced Research Group Co Ltd=*	45.0	45.0	28,400	28,400	Thailand	IT publication and business information
Anew Corporation Ltd=*	40	40	15,501	15,501	Thailand	Internet service provider
Business Online Co. Ltd=*	21.9	21.9	827	827	Thailand	Provision of financial and credit information on companies in Thailand
Computer Generated Solutions Inc=*	20.5	20.5	142,965	142,965	USA	IT consulting and outsourcing provider
MobileOne Ltd*	14.1	14.1	18,521	18,521	Singapore	Telecommunications services
Platinum Venture Capital (Cayman) Management Ltd=*	50	50	-	-	Cayman Islands (incorporation) Israel (operation)	Fund management
Platinum Venture Capital Ltd+*	50	50	-	-	Cayman Islands (incorporation)	Inactive
<u>Shipping</u>						
Steamers Containerships Holdings Pte Ltd	40	40	7,236	24,836	Singapore	Investment holding
Steamers Perak Shipping Pte Ltd*	40	40	-	-	Singapore	Shipowning and chartering
<u>JOINTLY CONTROLLED ENTITY</u>						
<u>Network Engineering</u>						
Radiance Communications Pte Ltd*	50	50	5,000	5,000	Singapore	Distribution and maintenance of communications equipment and systems

Notes:

- All companies are audited by Ernst & Young, Singapore except for the following:

 - = Audited by associated firms of Ernst & Young, Singapore.
 - # Audited by other firms of Certified Public Accountants.
 - + Not required to be audited by law in country of incorporation.
 - @ Company was incorporated during the year.
- The companies indicated with an asterisk (*) are indirectly held by Keppel Telecommunications & Transportation Ltd.