

KEPPEL TELECOMMUNICATIONS & TRANSPORTATION GROUP
LIST OF SUBSIDIARIES, ASSOCIATED COMPANIES AND JOINTLY CONTROLLED
ENTITY AS AT 31 DECEMBER 2014

	Effective Equity Interest		Cost of Investment		Country of Incorporation And Operation	Principal Activities
	2014 %	2013 %	2014 \$'000	2013 \$'000		
<u>SUBSIDIARIES</u>						
<u>Logistics</u>						
Foshan Keppel Customs Declaration Company Limited ^{1(b)}	70	70	#	#	China	Customs declaration and related services
Foshan Keppel Shipping Agency Company Limited ^{1(b)}	70	70	#	#	China	Shipping agency
Indo-Trans Keppel Logistics Vietnam Co Ltd ^{1(a),3}	51	40	#	#	Vietnam	Warehousing and distribution
ITL Keppel Tanimex Logistics Co Ltd ^{1(a),3}	41	-	#	-	Vietnam	Warehousing and goods stevedoring services
Jilin Sino-Singapore Food Zone International Logistics Co Ltd ^{1(e)}	70	70	#	#	China	Integrated logistics services, warehousing and distribution
Keppel Anhui Food Logistics Park Pte Ltd	100	100	*	*	Singapore	Investment holding
Keppel International Freight Forwarding (Shenzhen) Limited ^{1(e)}	70	70	#	#	China	Freight forwarding and shipping agencies
Keppel Jilin Food Logistics Park Pte Limited	100	100	*	*	Singapore	Investment holding
Keppel Logistics (Australia) Pty Ltd ^{1(e),2}	100	-	#	-	Australia	Warehousing and distribution
Keppel Logistics (Foshan) Limited ^{1(b)}	70	70	15,645	15,645	China	Integrated logistics port operations, warehousing and distribution
Keppel Logistics (Foshan Sanshui Port) Company Limited ^{1(b)}	42	42	#	#	China	Port operations
Keppel Logistics (Hong Kong) Limited ^{1(e)}	70	70	#	#	Hong Kong	Freight forwarding and shipping agencies
Keppel Logistics (M) Sdn Bhd ^{1(e)}	100	100	#	#	Malaysia	Warehousing and distribution
Keppel Logistics Pte Ltd	100	100	42,534	42,534	Singapore	Integrated logistics services and supply chain solutions

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Keppel Logistics (Tianjin Eco-city) Limited ^{1(e)}	100	100	#	#	China	Integrated logistics services, warehousing and distribution
Keppel Tianjin Logistics Pte Ltd	100	100	*	*	Singapore	Investment holding
Keppel Wanjiang International Coldchain Logistics Park (Anhui) Co Ltd ^{1(e)}	60	60	#	#	China	Integrated logistics services, warehousing and distribution
Keppel Warehousing Service (Foshan Sanshui Port) Company Limited ^{1(b),2}	42	-	#	-	China	Warehousing and distribution
Steamers (HK) Limited ^{1(e)}	100	100	*	*	Hong Kong	Investment holding
<u>Data Centre</u>						
Boxtel Investments Limited ^{1(f),4}	-	100	-	#	British Virgin Islands	Investment holding
iseek-KDC Services Pty Ltd ^{1(e)}	60	60	#	#	Australia	Data centre facilities management
Keppel Data Centres Pte Ltd	100	100	26,500	26,500	Singapore	Investment holding
Keppel Data Centres Holding Pte Ltd	70	70	#	#	Singapore	Data centre facilities and co-location services
Keppel Datahub Pte Ltd	70	70	#	#	Singapore	Data centre facilities and co-location services
Keppel Datahub 2 Pte Ltd	70	70	#	#	Singapore	Data centre facilities and co-location services
Keppel Digihub Ltd	70	70	#	#	Singapore	Data centre facilities and co-location services
Keppel Almere Pte Ltd ²	70	-	#	-	Singapore	Investment holding
Keppel Data Centre Netherlands BV ^{1(f),2}	70	-	#	-	Netherlands	Develop and trade in industrial property rights; render services to third parties

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Keppel Data Centre Almere BV ^{1(f),2}	70	-	#	-	Netherlands	Investment holding
Keppel Data Centre Facility Management Pte Ltd	100	100	#	#	Singapore	Data centre facilities management
Keppel DC REIT Management Pte Ltd (formerly known as Keppel Data Centre Investment Management Pte Ltd)	100	100	#	#	Singapore	Investment holding and fund management
Keppel DC Investment Holdings Pte Ltd (formerly known as TradeOneAsia Pte Ltd)	100	100	#	#	Singapore	Investment holding
Securus Partners Pte Ltd ⁵	100	50	#	#	Singapore	Fund management
<u>Investments</u>						
Adfact Pte Ltd	100	100	17,435	17,435	Singapore	Investment holding
Apsilon Ventures Pte Ltd	100	100	75,101	75,101	Singapore	Investment holding
Folec Holdings (M) Sdn Bhd ^{1(a)}	100	100	#	#	Malaysia	In liquidation
Keppel Communications (Beijing) Co Ltd ^{1(e)}	100	100	#	#	China	Inactive
Keppel Communications Pte Ltd	100	100	#	#	Singapore	Trading and provision of communications system and accessories
Keppel IHT (BVI) Ltd ^{1(f)}	100	100	-	-	British Virgin Islands	Venture capital investments
Keppel IHT Investment Ltd ^{1(f)}	100	100	26,864	26,864	British Virgin Islands	Venture capital investments
Keppel Telecoms Pte Ltd	100	100	#	#	Singapore	Investment holding
Radiance Converged Solutions Sdn Bhd ^{1(e)}	55	55	#	#	Malaysia	Inactive

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<u>ASSOCIATED COMPANIES</u>						
<u>Logistics</u>						
Asia Airfreight Terminal Company Limited ^{1(c),6}	10	10	6,621	6,621	Hong Kong	Operation of an air cargo handling terminal
PT Keppel Puninar Logistics ^{1(e)}	49	49	#	#	Indonesia	Distribution and transportation services
Trans-ware Logistics (Pvt) Ltd ^{1(a)}	25	25	#	#	Sri Lanka	Inactive
<u>Data Centre</u>						
Citadel100 Datacenters Limited ^{1(d),4}	-	68	-	#	Ireland	Data centre facilities and co-location services
Securus Data Property Fund Pte Ltd ^{1(c)}	35	35	-	#	Singapore	Investment holding
Securus Guernsey 2 Limited ^{1(f),4}	-	55	-	#	Guernsey/Australia	Data centre facilities and co-location services
Keppel DC REIT ^{1(c),7}	30	-	#	-	Singapore	Data centre facilities and co-location services
<u>Investments</u>						
ABIKS Development Co Ltd ^{1(e)}	20	20	#	#	Thailand	Provision and management of office buildings
Advanced Research Group Co Ltd ^{1(a)}	45	45	#	#	Thailand	IT publication and business information
Anew Corporation Ltd ^{1(e)}	40	40	#	#	Thailand	Internet service provider
ARIP Public Company Ltd ^{1(a)}	20	20	#	#	Thailand	Publication of IT and business information, exhibition organiser and online information service provider

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Business Online Public Company Limited ^{1(a)}	21	21	#	#	Thailand	Online information service provider
Computer Generated Solutions Inc ^{1(e)}	21	21	#	#	USA	IT consulting and outsourcing provider
iCELL Network Pte Ltd ^{1(e)}	30	30	#	#	Singapore	In liquidation
Folec Communications (B) Sdn Bhd ^{1(e)}	35	35	#	#	Brunei	Trading and servicing of electronic equipment
M1 Limited ⁶	19	19	#	#	Singapore	Telecommunications services
SVOA Public Company Limited ^{1(a)}	32	32	#	#	Thailand	Distribution of IT products and telecommunications services
Trisilco Radiance Communications Sdn Bhd ^{1(a)}	52	52	#	#	Malaysia	Sales, installation and maintenance of telecommunications systems, equipment and accessories

JOINTLY CONTROLLED ENTITIES

Logistics

Wuhu Sanshan Port Co Ltd ^{1(e)}	50	50	27,951	27,951	China	Integrated logistics services and port operations
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Investments

Radiance Communications Pte Ltd	50	50	#	#	Singapore	Distribution and maintenance of communications equipment and systems
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Notes:

These companies are indirectly held by Keppel Telecommunications & Transportation Ltd

* Amount below \$1,000

1. All companies are audited by Ernst & Young LLP, Singapore except for the following:

- (a) Audited by member firms of Ernst & Young Global in the respective countries.
- (b) Audited by Ruihua Certified Public Accountants, Foshan, China.
- (c) Audited by member firms of KPMG International in the respective countries.
- (d) Audited by Grant Thornton, Ireland.
- (e) Audited by other firms of Certified Public Accountants.
- (f) Not required to be audited by law in country of incorporation.

In accordance to Rule 716 of The Singapore Exchange Securities Trading Limited – Listing Rules, the Audit Committee and Board of Directors of the Company confirmed that they are satisfied that the appointment of different auditors for its subsidiaries, significant associated companies and joint ventures would not compromise the standard and effectiveness of the audit of the Company.

2. Incorporated during the financial year ended 31 December 2014.

3. On 1 January 2014, Keppel Logistics Pte Ltd acquired a further 11% equity interest in Indo-Trans Keppel Logistics Vietnam Co Ltd (“ITL”) and a 30.6% equity interest in ITL Keppel Tanimex Logistics Co Ltd (“Tanimex”). At the date of acquisition, ITL has an existing 20% equity interest in Tanimex. Prior to the acquisition, ITL was an associated company of the Group.

From 1 January 2014 to 31 December 2014, these subsidiaries contributed revenue of \$15,099,000 and profit after taxation of \$875,000 to the Group.

4. Disposed during the financial year ended 31 December 2014.

5. On 12 December 2014, Keppel DC REIT Management Pte Ltd acquired the remaining 50% equity interest in Securus Partners Pte Ltd (“Securus Partners”) to obtain 100% ownership interest over Securus Partners. Prior to the acquisition, Securus Partners was a joint venture of the Group.

From 12 December 2014 to 31 December 2014, Securus Partners contributed revenue of \$17,000 and profit after taxation of \$1,000 to the Group. Had Securus Partners been consolidated from 1 January 2014, consolidated revenue and consolidated profit after tax for the financial year ended 31 December 2014 would have been \$225,944,000 and \$308,264,000 respectively.

6. Although the Group holds less than 20 per cent of the voting power in Asia Airfreight Terminal Company Limited (“AAT”) and M1 Limited (“M1”) respectively, these entities are equity accounted in view of the fact that the Group has representation in the board of directors of AAT and M1.

7. Acquired during the financial year ended 31 December 2014.